Tax on Profits from Mutual Funds

4917 SHRI HARI KISHORE SINGH Will the Minister of FINANCE be pleased to state

(a) whether the Mutual Funds are expecting substantial profit from the sale of their shares in Public Undertakings,

(b) if so, the details thereof, and

(c) whether the Government propose to tax there profits?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THUAKUR) (a) and (b) The Mutual Funds have invested in the shares of Public Undertakings under their different schemes The profits from the sale of these shares would depend on the market conditions prevailing at the time these shares are listed on stock exchanges and traded The actual sale of these shares would depend on the liquidity and return requirements of individual schemes of Mutual Funds

(c) Mutual Funds are exempt from tax on their profits from sale of shares

Repairing of Ships

4918 SHRI SANTOSH KUMAR GANGWAR Will the Minister of DEFENCE be pleased to state

(a) whether the jobs of repairing ships which are to be carried out by the shipyards are given to external agencies,

(b) if so, whether the Government propose to order an inquiry into the matter, and

(c) if not, the reasons therefor?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR) (a) to (c) The facilities available outside the shipyards are utilised for ship rapair jobs to the extent necessary The question of ordering an inquiry in this regard does not arise, as this practice is not in conflict with Govt policy

[*Translation*]

Losses in Textile Mills

4919 SHRI NITISH KUMAR
SHRI MOHAMMAD ALI ASHRAF FATMI

Will the Minister of TEXTILES be pleased to state

(a) whether working of the textile mills was broadly reviewed during 1986,

(b) if so, whether the Government have taken any action with regard to avoiding these causes,

(c) if so, whether the Government have taken any action with regard to avoiding these causes,

(d) if so, the details thereof, and

(e) the steps taken by the Government in the matter?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT) (a) No, Sir

(b) to (e) Do not arise in view of (a) above

Export of Garments

4920 DR K V R CHOWDARY Will the Minister of TEXTILES be pleased to state

(a) the details of garments exported to the foreign countries during 1991-92 and the